WEST virginia legislature

2023 regular session

Introduced

Senate Bill 500

By Senators Blair (Mr. President) and Woelfel
(By Request of the Executive)

[Introduced January 27, 2023; referred
 to the Committee on Finance]

A BILL expiring funds to the unappropriated surplus balance in the State Fund, General Revenue, for the fiscal year ending June 30, 2023, in the amount of $21,550,000 from the balance of moneys remaining as an unappropriated balance in Lottery Net Profits.

Whereas, The Governor submitted the Executive Budget Document to the Legislature on January 11, 2023, containing a statement of the State Fund, General Revenue, setting forth therein the cash balance as of July 1, 2022, and further included the estimate of revenue for the fiscal year 2023, less net appropriation balances forwarded and regular and surplus appropriations for the fiscal year 2023, and further included recommended expirations to the unappropriated surplus balance of the State Fund, General Revenue; and

Whereas, It appears from the Governor’s Statement of Lottery Net Profits Fund, there now remains an unappropriated balance in the State Treasury which is available for expiration during the fiscal year ending June 30, 2023; therefore

Be it enacted by the Legislature of West Virginia:

That the balance of the funds remaining as an unappropriated balance for the fiscal year ending June 30, 2023, in Lottery Net Profits be decreased by expiring the amount of $21,550,000 to the unappropriated surplus balance of the State Fund, General Revenue to be available for appropriation during the fiscal year ending June 30, 2023.

NOTE: The purpose of this supplemental appropriation bill is to expire funds from the aforesaid account to the unappropriated surplus balance of the State Fund, General Revenue for expenditure during the fiscal year 2023.